

CFHRO SE CS LODR 80/2022
 April 26, 2023

ONLINE SUBMISSION

✓ National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: CANFINHOME	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 511196
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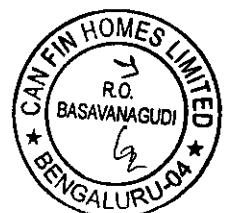
Dear Sirs,

Sub: Outcome of Board meeting, submission of Audited Financial Results for the quarter and year ended on March 31, 2023, recommendation of Final Dividend and other approvals
 Ref: Our letter CFHRO SE CS LODR 73/2023 dated April 17, 2023 captioned "Intimation of meeting of Board of Directors"

We wish to inform that at the meeting of the Board of Directors of the Company held today i.e., April 26, 2023, Wednesday, at Bengaluru, the Audited Financial Results for the IV quarter and financial year ended on March 31, 2023, duly reviewed and recommended by the Audit Committee, *inter-alia*, has been considered and unanimously approved by the Board of Directors of the Company at the aforesaid meeting.

In this regard, we enclose the following:

Sl. No.	Particulars	Annex. No.
1.	Statement of Audited Standalone Financial Results of the Company for the IV quarter and financial year ended on March 31, 2023, including half-yearly statement on assets and liabilities of the Company and statement of cash flows which are prepared in accordance with the Indian Accounting Standards (Ind AS), duly signed by the Managing Director & CEO of the Company.	I
2.	Auditor's Report with unmodified opinion on the Audited Standalone Financial Results for the said period issued by M/s. B K Ramadhyani & Co. LLP and M/s. B Srinivasa Rao & Co., the Joint Statutory Central Auditors of the Company and taken on record by the Board.	II
3.	Declaration on Audit Report with unmodified opinion in terms of Reg.33(3)(d) and Reg.52(3)(a).	III
4.	Additional disclosures in accordance with Reg.52(4) of SEBI (LODR) Regulations, 2015.	IV
5.	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.	V



6.	A statement of utilization of issue proceeds in the prescribed format as required under Regulation 52(7) and a 'Nil' statement of deviation or variation in the use of proceeds of funds raised through Non-Convertible Debentures for the purpose other than those mentioned in offer document as per Regulation 52(7A) of SEBI (LODR) read with SEBI Circular No. CIR/CFB/CMD1/162/2019 dated December 24, 2019 and SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.	VI
7.	Certificate of CS and CFO relating to Large Corporate disclosures as per Para 3.1(a) & (b) of Chapter XII of SEBI Operational Circular dated August 10, 2021 updated on April 13, 2022 read with SEBI Circular No. SEBI/ HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023.	VII
8.	Asset Cover Certificate as on March 31, 2023, as per Regulation 54(2)/(3) of SEBI (LODR) Regulations, 2015.	VIII

Further we wish to inform the following outcome of the Board:

- 1. Dividend:** We are pleased to inform that the Board of Directors of the Company have recommended a final dividend of Rs.2/- per equity share of the face value of Rs.2/- each to the shareholders of the Company for the financial year 2022-23, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 2. Annual General Meeting:** The 36th Annual General Meeting ('AGM') of the Company will be held over Video Conference/Other Audio-Visual Means (OAVM) on Wednesday, July 19, 2023 at 11:00 a.m.
- 3. Appointment of Director:** The Board of Directors has appointed Shri. K Satyanarayana Raju (DIN 08607009) as an Additional Director of the Company with immediate effect. The Company shall seek Member's approval for the aforesaid appointment in due course. (Further details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 will be submitted separately.)

The meeting of the Board of Directors commenced at 7:10 p.m. and concluded at 9:20 p.m.

This intimation of outcome of the Board meeting may please be treated as compliance made under Regulations 30 (read with Para A of Part A of Schedule III), 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

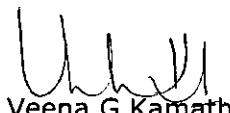
In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window for designated persons will open on April 29, 2023.

This intimation letter along with annexures are being made available on the Company's website www.canfinhomes.com simultaneously.

Kindly take the above intimation and documents on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,



Veena G Kamath
DGM & Company Secretary

Encl: As above.



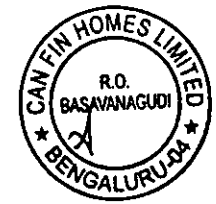
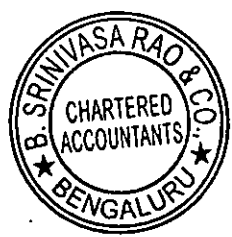
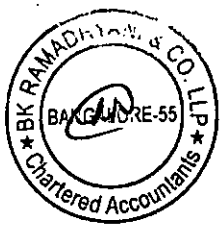


₹ in lakhs

Statement of Audited Results for the Quarter and Year ended March 31 2023						
Sl.No.	Particulars	Quarter Ended			For the Year Ended	
		March 31 2023	December 31 2022	March 31 2022	March 31 2023	March 31 2022
		Audited	Unaudited & Reviewed	Audited	Audited	Audited
1	Income:					
	Interest Income	75,210.65	70,464.54	55,583.46	2,71,541.67	1,96,966.56
	Fees and Commission Income	1,166.43	489.37	515.37	2,658.02	1,816.65
	- Other Income	52.00	16.83	30.74	113.42	67.51
	Total Income from Operations	76,429.08	70,970.74	56,129.57	2,74,313.11	1,98,850.72
2	Expenditure:					
	Finance Costs	49,082.52	45,294.23	31,854.24	1,70,086.29	1,15,350.59
	Fees and Commission Expense	1,109.23	809.34	832.78	3,198.78	2,544.65
	Employee Benefit expense	2,242.29	2,139.20	1,828.81	8,373.05	7,680.97
	Depreciation and Amortisation	365.67	323.00	222.98	1,245.54	980.58
	Impairment on financial instruments	2,379.81	841.93	3,024.07	4,175.76	4,694.22
	Other Expenses	1,450.73	1,112.47	1,932.58	4,830.52	4,093.92
	Total Expenditure	56,630.25	50,520.17	39,695.46	1,91,909.94	1,35,344.93
3	Profit Before Tax	19,798.83	20,450.57	16,434.11	82,403.17	63,505.79
4	Tax Expenses					
	Current Tax	3,698.41	5,363.54	4,522.18	20,331.91	16,592.82
	Deferred Tax	(479.27)	(62.12)	(380.78)	(49.97)	(197.54)
	Total Tax Expenses	3,219.14	5,301.42	4,141.40	20,281.94	16,395.28
5	Net Profit After Tax	16,579.69	15,149.15	12,292.71	62,121.23	47,110.51
	Other Comprehensive Income (net of tax)	10.09	(33.12)	(6.59)	(60.67)	(88.09)
6	Total Comprehensive Income	16,589.78	15,116.03	12,286.12	62,060.56	47,022.42
7	Paid-up equity share capital (Face value of ₹2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves				3,62,064.81	3,03,998.87
9	Earnings Per Share (EPS) (of ₹2/- each)					
	(a) Basic	12.45	11.38	9.23	46.65	35.38
	(b) Diluted	12.45	11.38	9.23	46.65	35.38

NOTES:

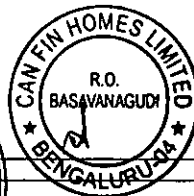
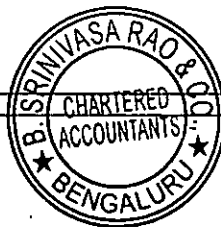
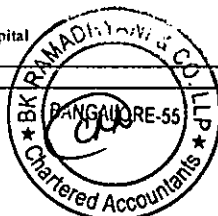
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The Company's main business is to provide loans for the purchase and construction of residential houses. The Company is also involved in the corporate insurance agency business activity, which is incidental to the business; however it is not a separate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013. There are no reportable segment(s), as per the IND AS "Operating Segments" specified under section 133 of the Companies Act, 2013.
- At the Board meeting held on April 26, 2023, the Board of Directors have recommended final dividend of ₹ 2/- per equity share of face value of ₹ 2/- each, subject to approval of the shareholders at the Annual General Meeting.
- Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2023 (floating charge on hypothecation of book debts and receivables). The proceeds of the NCDs are utilised for the objects that were stated in the offer document(s).



5	Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2023 are given below:					
	(₹ in lakhs)					
	Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half year i.e. September 30, 2022 year (A)	Of (A), aggregate debt that slipped into NPA during the current half-year	Of (A) amount written off during the current half-year	Of (A) amount paid by the borrowers during the current half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. March 31, 2023
	Personal Loans	70,450.83	64.62	-	908.07	69,478.13
	Corporate persons	-	-	-	-	-
	Of which, MSMEs	-	-	-	-	-
	Others	-	-	-	-	-
	Total	70,450.83	64.62	-	908.07	69,478.13
	*Amount paid by the borrower during the half year is net of additions in the borrower account including additions due to interest capitalisation.					
6	In compliance with Reg.33 and 52 of SEBI (LODR) Regulations, 2015, the above financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on April 26, 2023. The above results have been subjected to audit by the Joint Statutory Auditors of the Company, in terms of the said regulations.					
7	The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures of the financial year and the reviewed and published year to date upto the third quarter of the financial year.					
8	Figures of the previous periods have been regrouped/ reclassified wherever necessary to conform to current period's classification.					

CAN FIN HOMES LIMITED
Statement of Assets and Liabilities

Sl No	Particulars	As at March 31 2023 (Audited)	As at March 31 2022 (Audited)
	(₹ in lakhs)		
	ASSETS		
I	Financial Assets		
a)	Cash and Cash equivalents	187.64	269.88
b)	Bank Balances other than (a)	30,658.87	32,138.08
c)	Receivables	-	-
	(i) Trade Receivables	113.91	112.77
	(ii) Other Receivables	-	-
d)	Loans	31,19,332.65	26,37,806.41
e)	Investments	1,45,903.13	1,12,597.47
f)	Other Financial Assets	1,097.28	594.77
II	Non-Financial Assets		
a)	Current Tax Assets (Net)	-	2,299.99
b)	Deferred Tax Assets (Net)	4,842.99	4,772.62
c)	Property, Plant and Equipment	4,540.38	3,461.99
d)	Other non-financial assets	372.19	380.61
	TOTAL	33,07,049.04	27,94,434.59
	LIABILITIES AND EQUITY		
	LIABILITIES		
I	Financial Liabilities		
a)	Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	804.92	555.15
	Other Payables OR		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b)	Debt Securities	6,31,098.98	6,07,201.73
c)	Borrowings (Other than debt securities)	22,21,905.86	17,98,183.87
d)	Deposits	43,516.18	49,107.87
e)	Subordinated Liabilities	10,285.68	10,274.28
f)	Other Financial Liabilities	29,036.05	17,782.36
II	Non-Financial Liabilities		
a)	Current tax liabilities (Net)	562.89	-
b)	Provisions	3,389.19	2,546.66
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-financial liabilities	1,721.17	2,120.49
III	EQUITY		
a)	Equity Share capital	2,663.31	2,663.31
b)	Other Equity	3,62,064.81	3,03,998.87
	TOTAL	33,07,049.04	27,94,434.59



CAN FIN HOMES LIMITED
Cash Flow Statement

(₹ in lakhs)

Sl. No	Particulars	Year ended March 31 2023 (Audited)	Year ended March 31 2022 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit Before Tax and Exceptional Items	82,403.17	63,505.79
	Add:		
i)	Adjustment For:		
	Depreciation and Amortization	1,245.54	980.58
	Loss/(profit) on Sale of Assets [net]	(11.05)	0.44
	Interest on lease liability	296.66	304.57
	Winding of leases liability and right of use assets	(100.26)	(91.47)
	Interest expense accrued but not paid	10,090.11	10,138.46
	Interest income accrued but not received	(690.89)	(229.18)
	Impairment of financial instruments	4,175.76	4,694.22
	Fair Value adjustments on Debentures	45.03	33.73
	Fair Value adjustments on Investments	4.23	(9.67)
	Operating Profit before Working Capital Changes	97,458.30	79,327.47
ii)	Adjustment For Working Capital:		
	(Increase)/Decrease in Trade Receivables	(1.14)	(41.97)
	Increase/(Decrease) in Trade Payables	249.77	122.57
	(Increase)/Decrease in Other Financial Assets	188.38	4.07
	(Increase)/Decrease in Loans	(4,85,702.00)	(4,53,352.40)
	Increase/(Decrease) in Provisions	761.46	(7,796.40)
	(Increase)/Decrease in Other non-financial assets	8.42	132.14
	Increase/(Decrease) in Other financial liabilities	501.93	2,964.04
	Increase/(Decrease) in Other non-financial liabilities	(399.32)	753.15
	Cash Generated from Operations	(3,86,934.20)	(3,77,887.33)
	Less: Income Tax Paid	17,469.03	13,743.24
	Net Cash Flow from Operating Activities	(4,04,403.23)	(3,91,630.57)
B)	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(919.61)	(348.27)
	Sale of Property, Plant and Equipment	23.66	4.89
	Investment in Government Securities	(33,309.90)	(1,07,627.41)
	(Increase)/Decrease in Other Bank balances	1,479.21	(30,062.78)
	Net Cash Flow from Investing Activities	(32,726.64)	(1,38,033.57)
C)	Cash Flow from Financing Activities		
	Short term borrowings (net)	1,19,362.11	1,06,471.24
	Long Term Borrowings taken	6,55,000.00	6,40,500.00
	Long Term Borrowings repaid	(3,50,640.12)	(3,34,408.84)
	Proceeds from deposits accepted (net)	(5,591.69)	4,860.71
	Debt Securities (net)	23,863.62	1,18,020.58
	Payment of lease liability	(951.67)	(928.53)
	Dividend paid	(3,994.62)	(4,660.39)
	Net Cash Flow from Financing Activities	4,37,047.63	5,29,854.77
	Increase/ (Decrease) in Cash & Cash Equivalents	(82.24)	190.63
	Cash & Cash Equivalents at the Beginning of the Year	269.88	79.25
	Cash & Cash Equivalents at the end of the Year	187.64	269.88
	Other Notes:		
	Cash and Cash equivalents include:		
	Cash on hand	25.56	33.29
	Cheques on hand	10.00	5.05
	Balance with Banks		
	- Current Accounts	152.08	231.54
	- Fixed Deposits	-	-
	Total	187.64	269.88

In terms of our report of even date attached,

For B. K Ramadhyani & Co LLP
Chartered Accountants
FRN:- 002878S/S200021

For B Srinivasa Rao & Co.,
Chartered Accountants
FRN:- 008763S

For and on behalf of the Board of Directors
of Can Fin Homes Ltd.,

C. R. Deepak
C. R. Deepak
Partner
Membership No: 215398
BANGALORE-55
Place: Bengaluru
Date: April 26, 2023
Chartered Accountants

A
Anand M R
Partner
Membership No: 227136
B. SRINIVASA RAO & CO.
CHARTERED
ACCOUNTANTS
BENGALURU

Suresh S Iyer
Suresh S Iyer
Managing Director & CEO
CAN FIN HOMES LIMITED
R.O.
BASAVANAGUDI
BENGALURU-04

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF CAN FIN HOMES LIMITED

Report on the audit of the Financial Results Opinion:

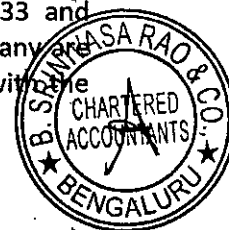
1. We have audited the standalone annual financial results of Can Fin Homes Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2023 and Balance Sheet and the Statement of Cash flows as at the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - i. are aforesaid presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2023 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Balance sheet and the Statement of Cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the

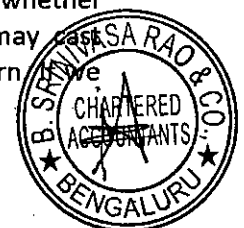
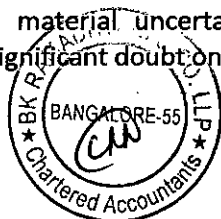


provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

10. The statement of financial results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

.For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021

C.R. Deepak

(C.R. Deepak)

Partner
BANGALORE-55
Membership No. 215398

UDIN: 23215398BGYCIG2381

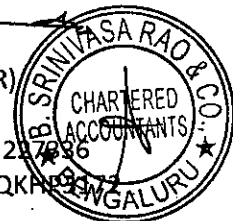


B Srinivasa Rao & Co
Chartered Accountants
FRN: 008763S

A

(Anand M R)
Partner

Membership No. 217836
UDIN: 23227336BGQKN9671



Place: Bengaluru
Date: April 26, 2023

**CAN FIN HOMES LIMITED**

Registered Office

No. 29/1, 1st Floor, Sir M N Krishna Rao Road

Basavanagudi, BENGALURU - 560 004

E-mail: compsec@canfinhomes.com

Tel: 080 48536192 Fax :080 26565746

Web: www.canfinhomes.com

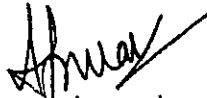
CIN: L85110KA1987PLC008699

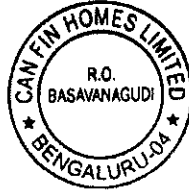
**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE
FINANCIAL YEAR ENDED MARCH 31, 2023**

This is to confirm that the Joint Statutory Central Auditors of the Company M/s. B K Ramadhyani & Co. LLP and M/s. B Srinivasa Rao & Co. have issued an Audited Report with unmodified opinion (i.e. it does not contain any qualification, reservation or adverse remark or disclaimer) on Audited Financial Result of the Company (standalone) for the financial year ended March 31, 2023.

This declaration is provided in compliance with Regulation 33(3)(d) and 52(3)(a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. Kindly take this declaration on record.

Yours faithfully,
For Can Fin Homes Ltd.


Apuray Agarwal
Chief Financial Officer



Date: April 26, 2023

Place: Bengaluru

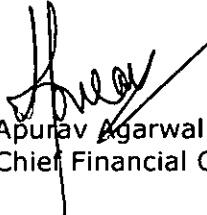


CAN FIN HOMES LIMITED
Registered Office No. 29/1, 1st Floor,
Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru - 560 004
Tel:080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN - L85110KA1987PLC008699

Disclosure in terms of Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter and year ended March 31, 2023.

Sl. No.	Particulars	As on March 31, 2023
1.	Debt Equity Ratio	7.97
2.	Debt Service Coverage Ratio	0.34
3.	Interest Service Coverage Ratio	1.48
4.	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
5.	Net Worth (in lakhs) (as at March 31, 2023)	364728.12
6.	Net Profit after tax (in lakhs)	62121.22
7.	Earnings Per Share Basic & Diluted	46.65
8.	Current Ratio	NA
9.	Long Term Debt to Working Capital	NA
10.	Bad Debts to Accounts receivable ratio	NA
11.	Current Liability Ratio	NA
12.	Total Debts to Total Assets Ratio	0.88
13.	Debtors Turnover Ratio	6.96
14.	Inventory Turnover Ratio	NA
15.	Operating Margin (%)	NA
16.	Net profit Margin (%)	22.65%
	Sector Specific equivalent ratios, as applicable	
17.	Provision Coverage Ratio	52.29%
18.	Gross Non-Performing Assets (GNPA)	0.55%
19.	Net Non-Performing Asset (NNPA)	0.26%
20.	Capital Risk Adequacy Ratio (CRAR)	23.07%
21.	Asset Coverage Ratio	100%/110%


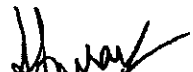
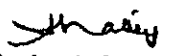

For Can Fin Homes Limited


Apurav Agarwal
Chief Financial Officer



Date: April 26, 2023
Place: Bengaluru

Statement of Deviation/Variation in utilisation of funds raised through Shares – Reg 32(1) of SEBI (LODR) Regulations, 2015

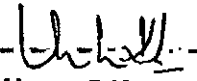
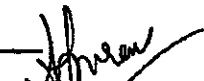

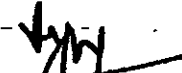
Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Can Fin Homes Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not applicable for Q4FY23				
Amount Raised		Not applicable for Q4 FY23				
Report filed for Quarter ended		31/03/2023				
Monitoring Agency		Not applicable for Q4 FY23				
Monitoring Agency Name, if applicable		Not applicable for Q4 FY23				
Is there a Deviation / Variation in use of funds raised		Not applicable for Q4 FY23				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		--				
If Yes, Date of shareholder Approval		--				
Explanation for the Deviation / Variation		--				
Comments of the Audit Committee after review		--				
Comments of the auditors, if any		--				
Objects for which funds have been raised and where there has been a deviation, in the following table		--				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
--	--	--	--	--	--	--
 Veena G Kamath DGM & CS Date: 20/04/2023		 Apurav Agarwal CFO		 Amitabh Chatterjee Dy. Managing Director		 Suresh S Iyer Managing Director & CEO
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

Statement of deviation/variation in utilisation of funds raised through NCDs - Reg.52(7) of SEBI (LODR) Regulations, 2015

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Can Fin Homes Limited	INE477A07373	Private placement	Non-Convertible Debentures	27/02/2023	Rs.935 Crore	Rs.935 Crore	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Statement of Deviation / Variation in use of Issue proceeds						
Name of listed entity			Can Fin Homes Limited			
Mode of Fund Raising			Public Issues / Private Placement			
Type of Instrument			Non-Convertible Securities			
Date of Raising Funds			27/02/2023			
Amount Raised			Rs.935 Crore			
Report filed for quarter ended			31/03/2023			
Is there a Deviation / Variation in use of funds raised?			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			Not Applicable			
If yes, details of the approval so required?			--			
Date of approval			--			
Explanation for the Deviation / Variation			--			
Comments of the Audit Committee after review			Not Applicable			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table			--			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (in Rs. Crore & %)	Remarks if any
--	--	--	--	--	--	--
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
 Veena G Kamath DGM & CS Date: 26/04/2023						
 Apurav Agarwal CFO						
 Amitabh Chatterjee Dy. Managing Director						
 Suresh S Iyer Managing Director & CEO						


Initial Disclosure by Can Fin Homes Limited identified as a Large Corporate

Sl. No.	Particulars	Details
1.	Name of the company	Can Fin Homes Limited
2.	CIN	L85110KA1987PLC008699
3.	Outstanding borrowing of company as on 31.03.2023 [^] (in Rs. Crore)	₹ 23,298.58
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency (CRA)	CARE AAA (Stable)
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

[^]Outstanding borrowings of the company having original maturity of more than one year and excluding external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021 (updated on April 13, 2022).


 Veena G Kamath
 DGM & Company Secretary
 Email: compsec@canfinhomes.com
 Contact No.: 080-48536192


 Apurav Agarwal
 Chief Financial Officer
 Email: apurav.agarwal@canfinhomes.com
 Contact No.: 7625079505

Date: 26.04.2023



Annual Disclosure by Can Fin Homes Limited Identified as a Large Corporate*


1. Name of the company: Can Fin Homes Limited
2. CIN : L85110KA1987PLC008699
3. Report filed for FY : 2022-2023
4. Details of the current block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1.	3-year block period (specify financial years) <i>[modified as per Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/ 2023 /049 dated March 31 2023]</i>	2021-22 2022-23 2023-24
2.	Incremental borrowing done in FY (T): 2022-23 (a)	8786.00
3.	Mandatory borrowing to be done through debt securities in FY (T): 2022-23 (b) = (25% of a)	2196.50
4.	Actual borrowing done through debt securities in FY (T) (c)	2236.00
5.	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 (T-1) carried forward to FY 2022-23 (T). (d)	NA
6.	Quantum of (d), which has been met from (c) (e)	NA
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 (T) {after adjusting for any shortfall in borrowing for FY 2021-22 (T-1) which was carried forward to FY 2022-23 (T)} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Nil

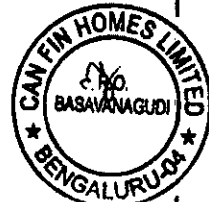
5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1.	3-year block period (specify financial years)	2021-22 2022-23 2023-24
2.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Nil


 Veena G Kamath
 DGM & Company Secretary
 Email: compsec@canfinhomes.com
 Contact No.: 080-48536192


 Apurav Agarwal
 Chief Financial Officer
 Email: apurav.agarwal@canfinhomes.com
 Contact No.: 7625079505

Date: 26.04.2023





To,
SBICAP Trustee Company Limited
6th Floor, Apeejay House,
3, Dinshaw Wachha Road, Churchgate,
Mumbai-400 020.

Auditor's Certificate on Particulars of Non-Convertible Debentures as at 31st March, 2023

The accompanying statement in 'Annexure B' ("the Statement") & 'Part B' contains details of non-convertible debentures outstanding as on March 31, 2023 amounting to Rs. 4,99,600.00 lakhs issued by Can Fin Homes Limited ("the Company" or "the listed entity"), having its registered office at No. 29/1, Sir. M N Krishna Rao Road, Lalbagh West, Basavanagudi Bangalore - 560 004 including the details of asset cover maintained by the Company in respect of those debentures, as required by SBICAP Trustee Company Limited (the "Debenture Trustee") having its corporate office at 6th Floor, Apeejay House, 3, Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.

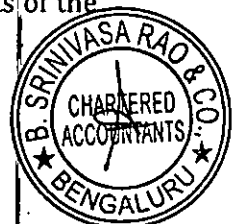
Management's Responsibility for the Statement

1. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, the preparation and maintenance of books of account based on which the Statement has been drawn up for the purpose of this certificate, all accounting and other relevant supporting records and documents and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

2. The Management is also responsible for ensuring that the Company complies with the all the terms and conditions of the terms of offer document/ information memorandum/ debenture trust deed for each of debentures issued, rules and regulations applicable for the issue of non-convertible debentures under Companies Act 2013, RBI/NHB Directions and any other applicable provisions issued or amended from time to time.

Auditor's Responsibility

3. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements of the Company for the year ended March 31, 2023. We have relied on the said audited financial statements of the Company as on March 31, 2023.





4. The audited financial statements referred to in paragraph 3 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated 26th April, 2023. Our audit of these financial statements were conducted in accordance with the standards on auditing and other applicable authoritative pronouncements issued by the Institute Of Chartered Accountants of India.

5. We conducted our examination of the Statement provided to us in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") as well as other applicable pronouncements of the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

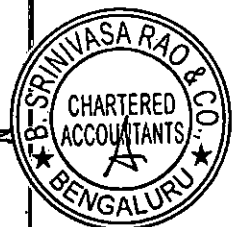
7. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that "the Statement" is not, in all material respects, fairly stated.

Restriction on Use

8. The Certificate is addressed to and provided to SBI CAP Trustee Company Limited at the request of the Company and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B Srinivasa Rao & Co.,
Chartered Accountants
FRN: 008763S

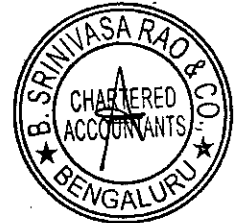
(Anand M R)
Partner
Membership No. 227336
UDIN: 23227336BGQKH02789



Place - Bangalore
Date - April 26, 2023

Annexure B - Statement of Security Coverage Ratio

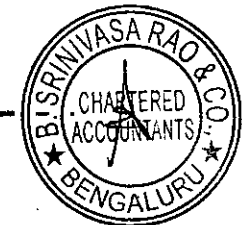
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination on (amount in negative) Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Related to only those items covered by this Certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items Covered in column F)				Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
Assets														Relating to Column F
Property, Plant and Equipment	-	-	-	-	-	-	4,540.38	-	4,540.38					
Capital Work-in- Progress	-	-	-	-	-	-	-	-	-					
Right of Use Assets	-	-	-	-	-	-	-	-	-					
Goodwill	-	-	-	-	-	-	-	-	-					
Intangible Assets	-	-	-	-	-	-	-	-	-					
Intangible Assets under Development	-	-	-	-	-	-	-	-	-					
Investments	-	-	-	-	-	-	1,45,903.13	-	1,45,903.13					
Loans	Loans Receivables	5,04,301.34	-	No	-	-	26,15,031.31	-	31,19,332.65					
Trade Receivables	-	-	-	-	-	-	113.91	-	113.91					
Inventories	-	-	-	-	-	-	-	-	-					
Cash and Cash Equivalents	-	-	-	-	-	-	187.64	-	187.64					
Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	30,658.87	-	30,658.87					
Others	-	-	-	-	-	-	6,312.46	-	6,312.46					
Total	-	5,04,301.34	-	-	-	-	28,02,747.70	-	33,07,049.04					



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination on (amount in negative) Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Related to only those items covered by this Certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items Covered in column F)				Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
Liabilities														
Debt securities to which Certificate pertains	-	4,97,525.51	-	No	-	-	-	-	4,97,525.51					
Other debt sharing pari-passu charge with above debt	-	-	-	-	-	-	-	-	-					
other debt	-	-	-	-	-	-	-	-	-					
Subordinated debt	-	-	-	-	-	-	10,285.68	-	10,285.68					
Borrowings -	-	-	-	-	-	-	22,21,905.86	-	22,21,905.86					
Bank	-	-	-	-	-	-	-	-	-					
Debt Securities	-	-	-	-	-	-	1,33,573.47	-	1,33,573.47					
Others	-	-	-	-	-	-	-	-	-					
Trade Payables	-	-	-	-	-	-	804.92	-	804.92					
Lease Liabilities	-	-	-	-	-	-	-	-	-					
Provisions	-	-	-	-	-	-	3,389.19	-	3,389.19					
Others (Refer Note-9)	-	-	-	-	-	-	4,39,564.42	-	4,39,564.42					
Total		4,97,525.51					26,09,523.54		33,07,049.05					
Cover on Book Value	-	1.01	-	-	-	-	1.00	-	1.00					
Cover on Market Value	-	-	-	-	-	-	-	-	-					

Notes

1. Column C - includes book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
2. Column D - includes book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
3. Column E - include debt for which this certificate is issued having any pari passu charge
4. Column F - includes : a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued.
5. Column G - includes book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
6. Column H - includes all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
7. Column I - includes the debt which has been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overtap.
8. Column N - Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/ Carrying Value.
9. Other Liabilities include the Current Tax Liabilities, Deferred Tax Liabilities, other financial and Non-financial liabilities, equity share capital and other equity of the company.
10. The above financial information as on 31-03-2023 has been extracted from the Audited books of accounts for the period ended 31-03-2023 and other relevant records of the listed entity.



Part B

Applicable for both Secured and unsecured listed Non-convertible debt securities

Covenant Compliance Certificate from the statutory Auditor of the company as per Regulation 56(1)(d)

To,
Board Of Director & Debenture Trustee

Information under SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) Regulation, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time – Covenant Compliance Certificate as on 31.03.2023

Based on the examination of the books of accounts and other relevant records/documents, we hereby certify that:

The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:


ISIN	Private Placement/Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. in lakhs)
INE477A08025	Private Placement	Unsecured	10,000.00
INE477A07282	Private Placement	Secured	25,000.00
INE477A07290	Private Placement	Secured	27,500.00
INE477A07308	Private Placement	Secured	27,500.00
INE477A07316	Private Placement	Secured	50,000.00
INE477A07324	Private Placement	Secured	70,000.00
INE477A07332	Private Placement	Secured	26,000.00
INE477A07340	Private Placement	Secured	40,000.00
INE477A07357	Private Placement	Secured	1,00,000.00
INE477A07365	Private Placement	Secured	30,100.00
INE477A07373	Private Placement	Secured	93,500.00
Total			4,99,600.00

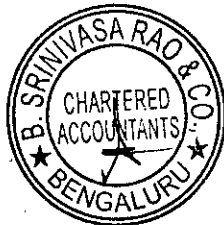
We certify that the company has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find below list of the covenant which the company has failed to comply for the quarter:

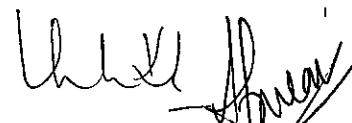
Covenant	Document reference	Date of breach	Cure period (if any)
There are no failures in any covenants in the above listed Debentures			

For B Srinivasa Rao & Co.,
Chartered Accountants
FRN: 008763S


Anand M R
(Partner)
Membership No: 227336
UDIN: 23227336BGQKHO2789



For Can Fin Homes Ltd


Authorised Signatories

